

CORPORATE PRESENTATION — Q4 2026

Lunex Metals Corp.

Luna Roja Gold Project — a confirmed, structurally controlled low-sulphidation epithermal system in Argentina's prolific Deseado Massif.

TSXV CONDITIONAL APPROVAL · LUNX

SANTA CRUZ · ARGENTINA

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QUALIFIED PERSON — The scientific and technical data contained in this presentation was reviewed and approved by M. Fernando Ganem, CPG-11859, of the American Institute of Professional Geologists (AIPG), Colorado, USA, Vice President of Exploration for LMC, who is responsible for ensuring that the information provided in this presentation is accurate and who acts as a “qualified person” under National Instrument 43-101 — Standards of Disclosure for Mineral Projects.

Highlights

2.8 km MINERALIZED CORRIDOR	2,517.5 m 16 DDH COMPLETED 2026
3 TARGETS TESTED	10,000 ha 3 EXPLORATION LICENSES

- 01

Advanced gold–silver asset — Luna Roja, in Argentina’s prolific Deseado Massif: a confirmed, structurally controlled low-sulphidation epithermal system.
- 02

Initial Lunex drill program complete — 16 holes / 2,517.5 m across Cruz del Sur, Estrella del Norte and Orión; results released July 2 & 8, 2026.
- 03

Broad, near-surface grades — LR_DD14: 23.1 m @ 0.36 g/t Au and 61.76 g/t Ag, including 2.0 m @ 1.15 g/t Au and 465.00 g/t Ag; LR_DD13: 24.6 m @ 0.96 g/t Au and 1.51 g/t Ag.
- 04

System confirmed and extended — validated and expanded Cruz del Sur (open to the north and at depth) and discovered a second mineralized center at Estrella del Norte, stretching the Vía Láctea corridor to ~2.8 km.
- 05

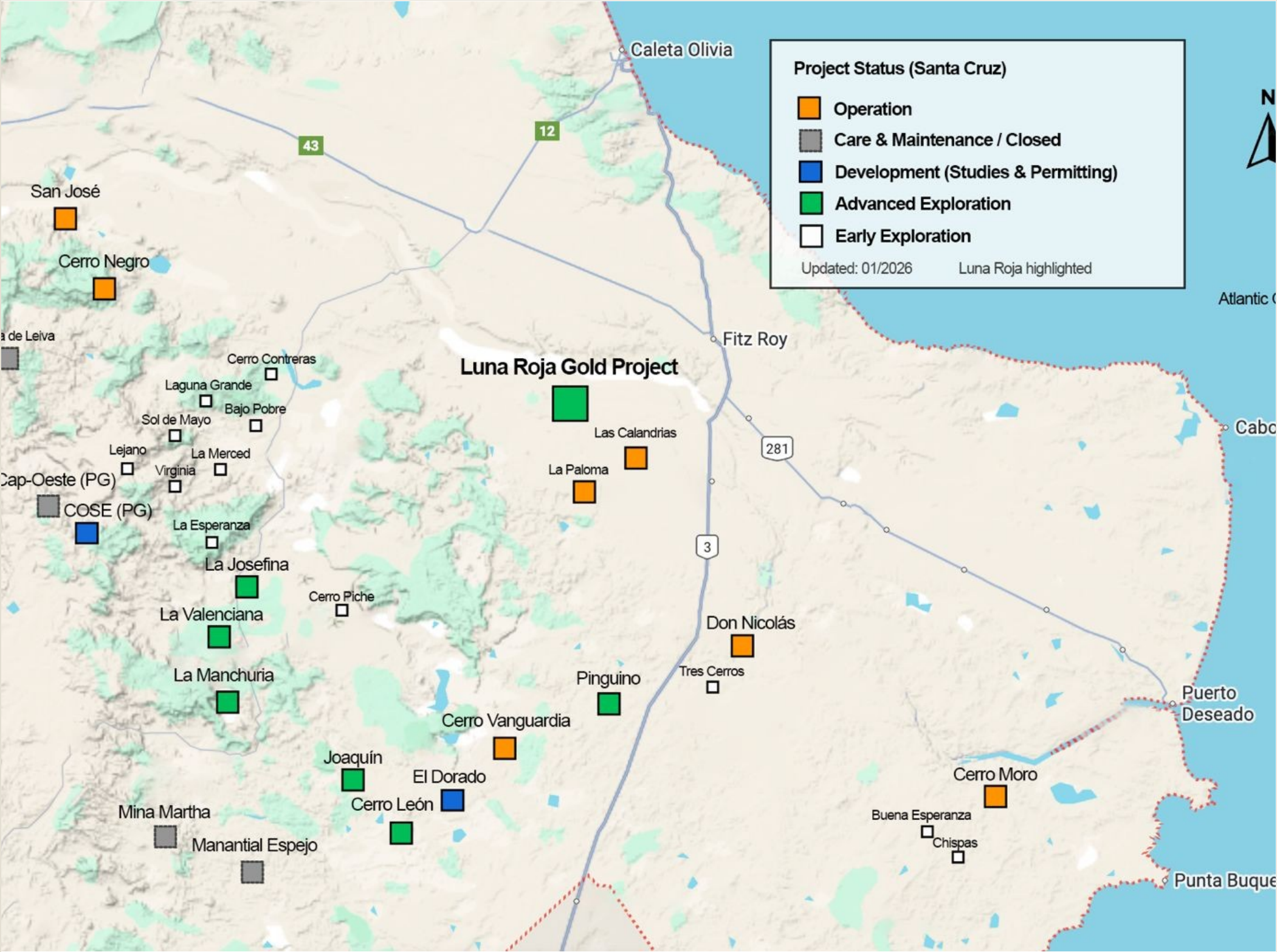
District-scale upside — ground magnetics (49 lines / ~330 line-km) defined multiple untested satellite targets: Cae el Sol, Alpha, Lambda, Omega and the Signos corridor.
- 06

Clear path forward — conditional TSXV listing approval received October 1, 2026 (symbol: LUNX); two-phase exploration program with a subsequent drill campaign based on results.

IN THE HEART OF A PRODUCING GOLD DISTRICT

Luna Roja Project — Exploration

LOCATION	Santa Cruz Province, Argentina — Deseado Massif
ACCESS	Year-round road access from Fitz Roy: 30 km on Highway 3, then 70 km of dirt road
TENURE	3 exploration licenses covering 10,000 ha
STAGE	2,517.5 m diamond drilling completed in the first half of 2026; results announced July 2 and July 8, 2026
PROXIMITY	~30 km NNW of the Las Calandrias mine
OWNERSHIP	Ability to acquire 100% in a cash & shares deal over 4 years



PROJECT STATUS, SANTA CRUZ PROVINCE — LUNA ROJA HIGHLIGHTED. UPDATED 01/2026.

Luna Roja Project — Historical Exploration

2007	2012	2019	DEC 2025	2026
Gold discovered	Sold to Magna Terra	First drilling	High-resolution magnetics	Lunex drill campaign
By AuEx Argentina.	Partner Agnico Eagle withdrew; project sold to Magna Terra Minerals.	Magna Terra Minerals completed an eight-hole, 1,184 m drill program, including two drill holes at Cruz del Sur.	District-scale magnetometry survey completed by Lunex.	16 DDH / 2,517.5 m — confirms and extends the system.

SURFACE GEOCHEMISTRY ~4,000 m of trenching; 1,478 rock samples; 715 soil samples (2007–2012)	GROUND GEOPHYSICS Induced Polarization (IP) survey by Quantec (2011): 14 lines at 150 m spacing; high-resolution magnetometry completed in December 2025.	DIAMOND DRILLING Historical (2019): 8 drill holes totaling 1,184 m; Lunex (2026): 16 drill holes totaling 2,517.5 m.
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Magna Terra’s 2019 Discovery

In 2019, Magna Terra Minerals completed an eight-hole (1,184 m) diamond drill program, including two holes at Cruz del Sur that intersected broad zones of gold–silver mineralization along the Vía Láctea structure. The 2026 Lunex campaign has confirmed and extended this mineralized system.

The 2026 campaign validated these historical results and extended the system to the north and at depth — turning a promising 2019 discovery into a **confirmed, open, district-scale opportunity**.



MINERALIZED DRILL CORE — LUNA ROJA

2019 DRILL INTERCEPTS — CRUZ DEL SUR • SOURCE: NEWS RELEASE, JULY 2, 2026

HOLE	INTERVAL	AU (G/T)	AG (G/T)
LR_DD01	51.4 m	0.26	9.37
incl.	2.0 m	1.08	79.60
LR_DD02	75.0 m	0.62	5.60
incl.	42.0 m	1.01	4.60

8 holes

2019 DIAMOND DRILLING

1,184 m

TOTAL METRES DRILLED

2026 Drilling Campaign — At a Glance

Not an isolated occurrence — a structurally controlled gold–silver system along the Vía Láctea corridor, **open at Cruz del Sur**, with additional centers and targets along strike.

Technical upside is driven by depth potential, corridor continuity, and district-scale target inventory.

- Confirmed a **large-scale gold–silver epithermal system at Cruz del Sur**, open to the north and at depth
- Confirmed a **second mineralized center at Estrella del Norte**, more than 2 km north of Cruz del Sur
- Constrained the **Vía Láctea Fault geometry at Orión**, improving future drill targeting
- Defined a **project-scale corridor** with multiple undrilled or sparsely tested targets

2.8 km MINERALIZED CORRIDOR	16 DDH / 2,517.5 m DRILLING COMPLETED	3 TARGETS TESTED — CRUZ DEL SUR · ORIÓN · ESTRELLA DEL NORTE
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2026 Drilling Program Summary

DRILLING PROGRAM

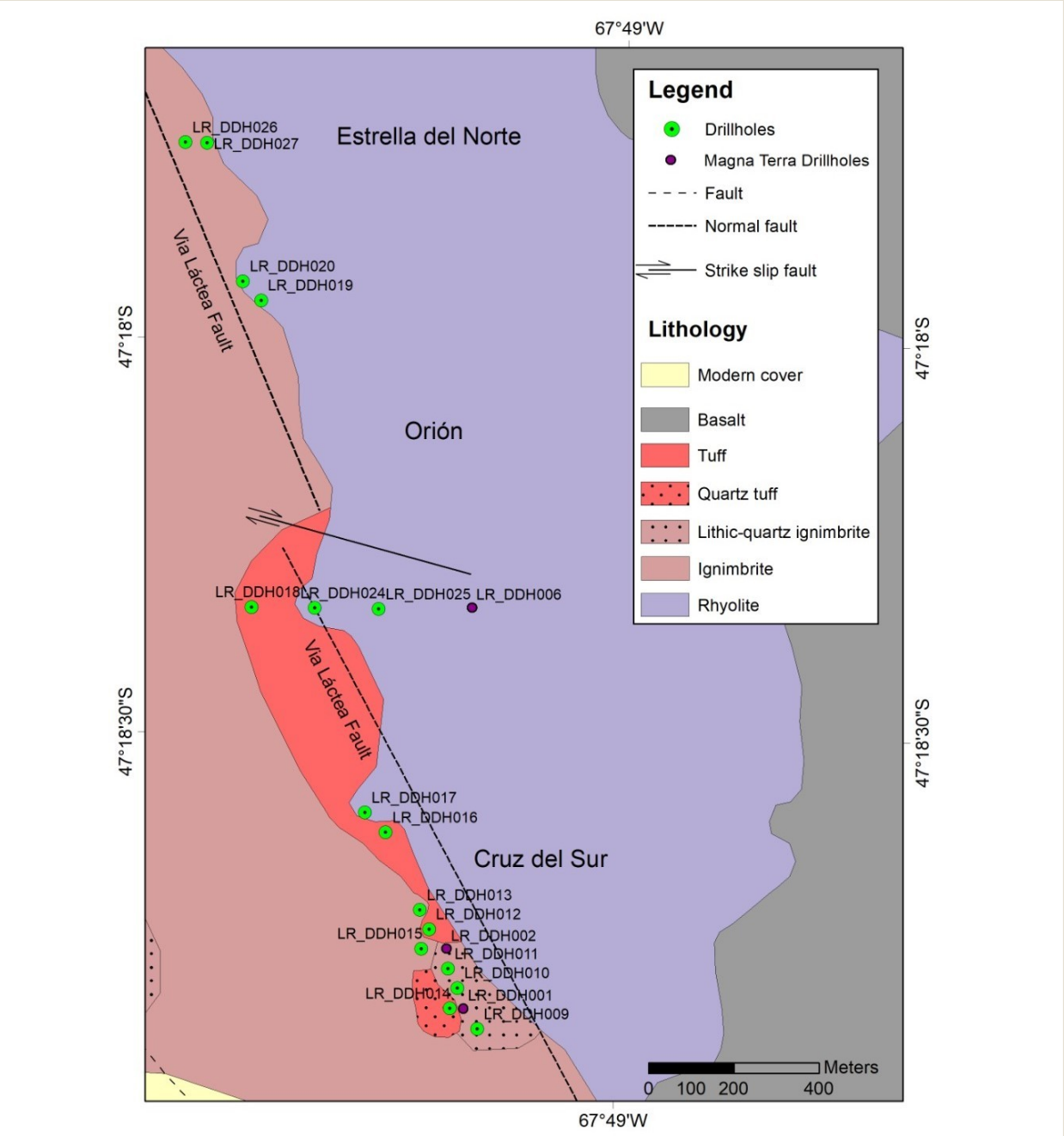
- 9 holes at Cruz del Sur, 3 at Orión, 4 at Estrella del Norte (from S to N)
- Average depth: 157 m
- Completed in the first half of 2026

OBSERVATIONS

- Widespread mineralization hosted in replacement bodies and hydrothermal breccia zones within favorable lithologies
- Silicification, quartz-sericite alteration and argillic alteration consistent with the model
- Late-stage veinlets indicating acidic overprint
- System geometry controlled by the interaction of structure, secondary permeability, and lithological receptivity

GEOLOGICAL RATIONALE

- Targeting a low-sulfidation epithermal gold system
- Mineralization controlled by the Vía Láctea Fault across the Cruz del Sur, Orión, and Estrella del Norte targets
- Hydrothermal fluids ascended along the structure
- Pervasive silicification, selective replacement, and disseminated sulfides developed in volcanoclastic rocks of the hanging wall



GEOLOGY & DRILLHOLES — CRUZ DEL SUR · ORIÓN · ESTRELLA DEL NORTE (S TO N)

KEY RESULTS

Cruz del Sur & Estrella del Norte

The 2026 campaign validated Magna Terra’s historical results at Cruz del Sur and returned strong results to the north and at depth — confirming approximately **2.8 km of mineralized structure** along the Vía Láctea corridor.

STANDOUT INTERCEPTS

- 57.0 m @ 0.26 g/t Au — DDH12
- 24.6 m @ 0.96 g/t Au, incl. 9.1 m @ 2.16 g/t — DDH13
- 2.0 m @ 1.15 g/t Au, 465 g/t Ag — DDH14

* Reported drill intercepts represent downhole lengths. True widths are not yet estimated due to the current limited understanding of the geometry of the mineralized zones.

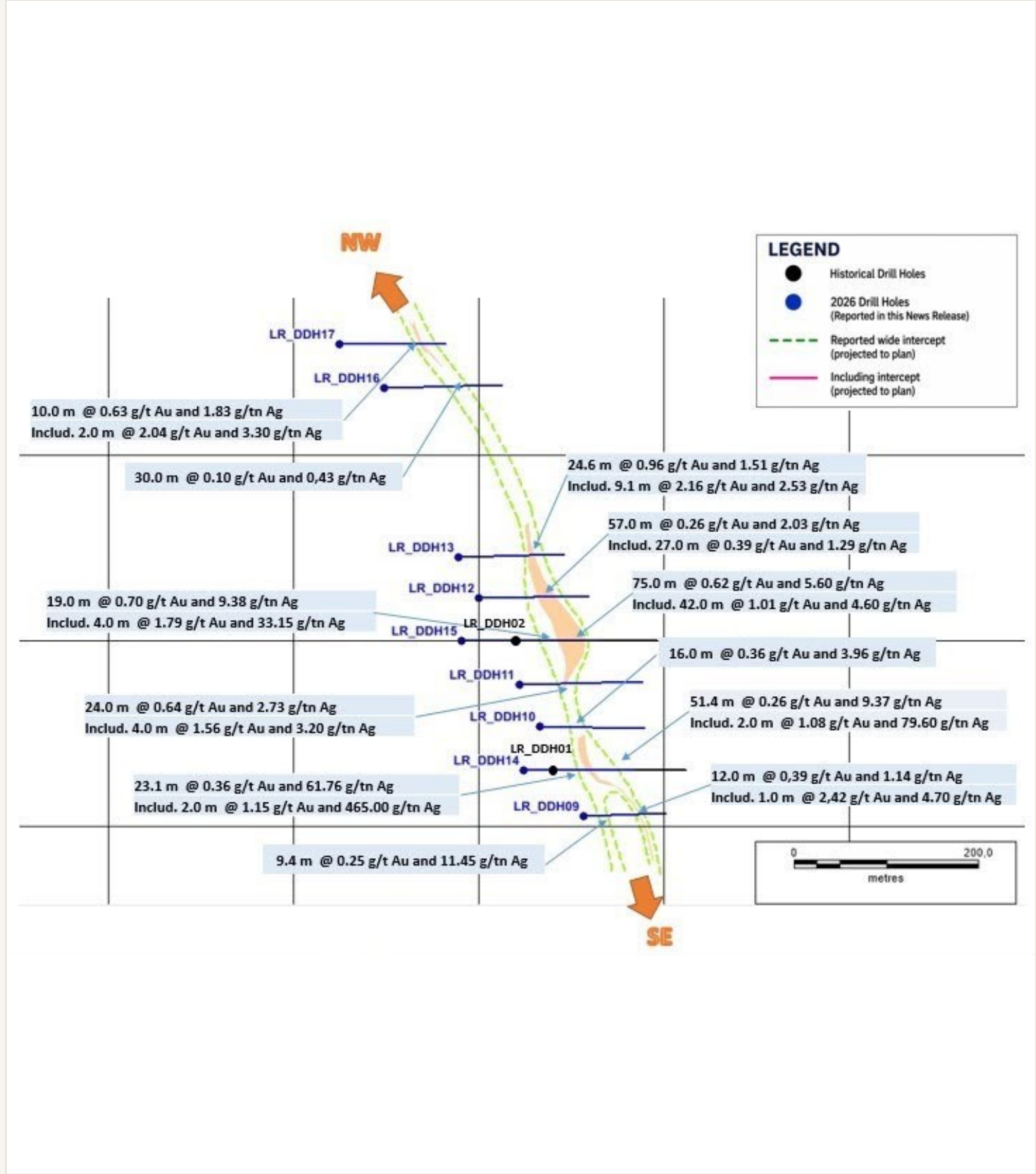
HOLE ID	FROM (M)	TO (M)	INTERCEPT (M)	AU (G/T)	AG (G/T)
LR_DDH14	79.00	102.10	23.10	0.36	61.76
including	95.00	97.00	2.00	1.15	465.00
LR_DDH13	104.00	128.60	24.60	0.96	1.51
including	104.90	114.00	9.10	2.16	2.53
LR_DDH12	69.00	126.00	57.00	0.26	2.03
including	89.00	116.00	27.00	0.39	1.29
LR_DDH15	103.00	122.00	19.00	0.70	9.38
including	112.00	116.00	4.00	1.79	33.15
LR_DDH11	58.00	82.00	24.00	0.64	2.73
including	66.00	70.00	4.00	1.56	3.20
LR_DDH26	20.00	28.00	8.00	0.23	44.05
LR_DDH17	120.00	130.00	10.00	0.63	1.83
including	126.00	128.00	2.00	2.04	3.30
LR_DDH10	46.00	62.00	16.00	0.36	3.96
LR_DDH27	29.00	37.00	8.00	0.07	30.15
and	43.00	49.00	6.00	0.39	16.40
and	76.00	83.00	7.00	0.21	3.34
LR_DDH09	31.60	41.00	9.40	0.25	11.45
and	82.00	94.00	12.00	0.39	1.14
including	84.00	85.00	1.00	2.42	4.70
LR_DDH16	83.00	113.00	30.00	0.10	0.43
LR_DDH18	12.00	18.00	6.00	0.30	0.87
LR_DDH19	137.30	145.00	7.70	0.17	0.88

Cruz del Sur

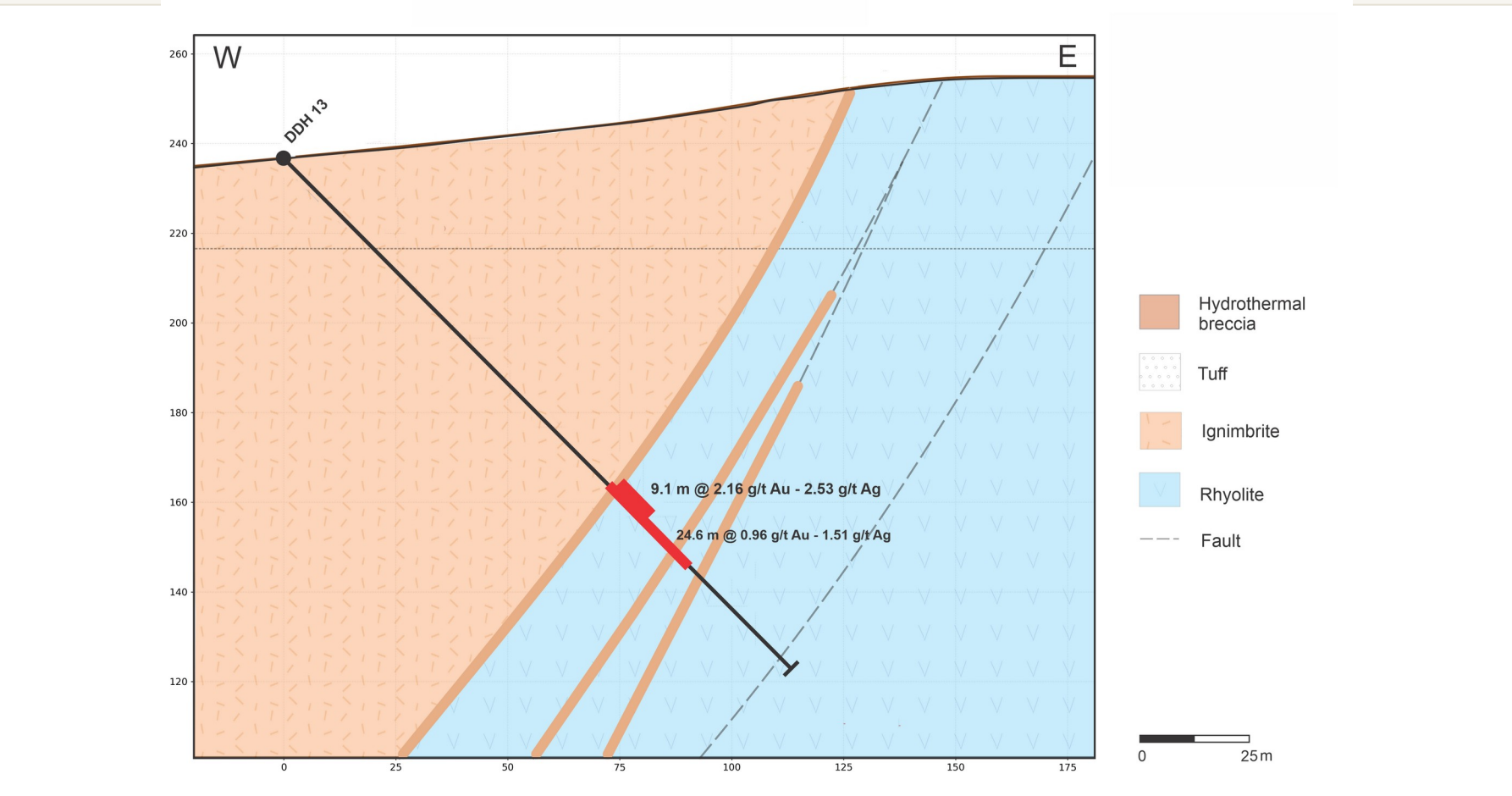
Higher-grade gold and silver intervals are primarily associated with silicified hydrothermal breccias hosted within broader mineralized zones characterized by abundant quartz-sulphide stockwork veining, supporting the interpretation of a structurally controlled epithermal gold-silver system.

Elevated arsenic and mercury values identified in surface sampling, together with exceptionally high arsenic concentrations encountered in several drill holes, are consistent with the shallow levels of a preserved epithermal system and suggest that significant portions of the hydrothermal system may remain intact at depth beneath the levels evaluated to date.

Taken together, these results confirm the continuity of the hydrothermal system, indicate that the Cruz del Sur system remains open to the north, and suggest the potential for increasing metal enrichment at depth.



PLAN VIEW — 2026 AND HISTORICAL DRILL INTERCEPTS, PROJECTED TO PLAN.



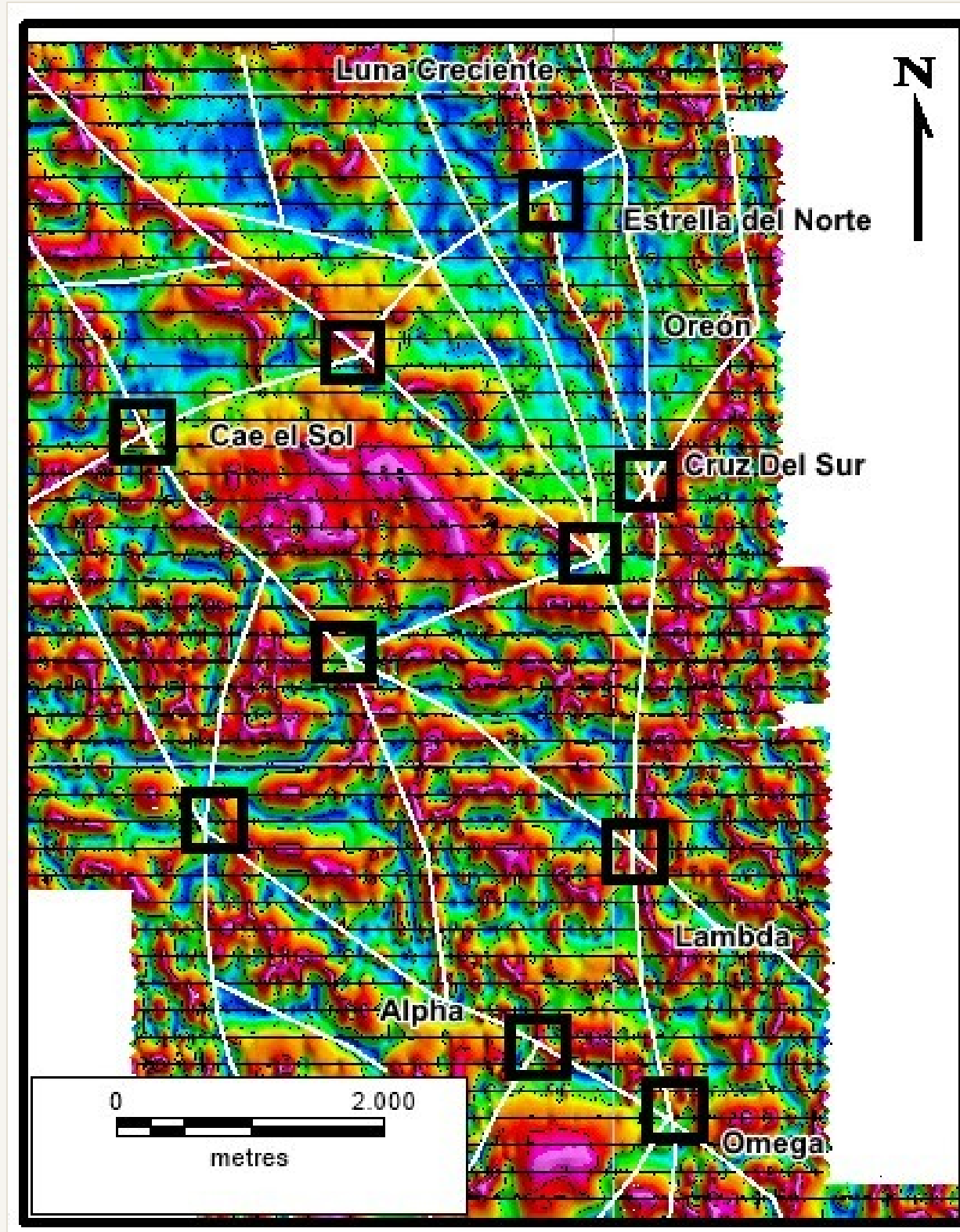
SECTION DDH13 — 24.6 M @ 0.96 G/T AU, INCL. 9.1 M @ 2.16 G/T AU. NEWS RELEASE, JULY 2, 2026.

District-Scale Magnetic Targets

- Detailed ground magnetic survey completed across **~6,500 hectares** — 49 survey lines totalling approximately **330 line-kilometres**
- The same structural controls that host mineralization at Cruz del Sur and Estrella del Norte are interpreted to repeat across the district — and remain largely untested at **Luna Creciente, Orión, Cae el Sol, Lambda, Alpha and Omega**

“The magnetic interpretation suggests the presence of multiple structural intersections, dilation zones and hydrothermal pathways considered favourable for epithermal mineralization. These targets remain largely untested and substantially expand the exploration potential of the Luna Roja district beyond the Cruz del Sur area.”

The 2026 campaign confirmed the model at two targets. The magnetic survey shows **the same model repeating across the district**.



GROUND MAGNETICS WITH INTERPRETED STRUCTURES AND TARGET AREAS.

A PATH TO 100% OWNERSHIP

Luna Roja Option Agreement Terms

Staged cash and share payments over four years — the ability to acquire 100% of the Luna Roja Project.

C\$2.375M TOTAL CONSIDERATION	100% OWNERSHIP EARNED
4 yrs STAGED EARN-IN	1% NSR — OROGEN ROYALTIES*

Anniversary date October 6, 2025. (*) The Luna Roja Project is subject to a 1% NSR payable to Orogen Royalties Inc.

LUNA ROJA PAYMENT SCHEDULE (CAD\$)*

TERM	CASH	CASH / SHARE	TOTAL
Exclusivity (PAID)	75,000	—	75,000
Upon signing (PAID)	100,000	—	100,000
1st anniversary	125,000	275,000	400,000
2nd anniversary	125,000	375,000	500,000
3rd anniversary	125,000	475,000	600,000
4th anniversary	125,000	575,000	700,000
Total (CAD\$)	675,000	1,700,000	2,375,000
Approx. USD\$	493,000	1,241,000	1,734,000

An aerial photograph of a vast, arid desert landscape. The terrain is a mix of dark brown and reddish-brown hues, with visible tracks and sparse vegetation. A small, light-colored vehicle is visible in the upper center of the frame, providing a sense of scale to the expansive environment.

SECTION 02

Corporate Information & Capital Structure

Executive Team

Pablo Cortegoso CEO & DIRECTOR Civil engineer and mining executive with 15+ years of international experience; Co-founder & CTO of Stardust Power and co-founder of Andina 360; Qualified Person under NI 43-101.	Carlo Rigillo CFO 20+ years as CFO of TSX and CSE listed companies; financial reporting, M&A transactions and investor relations for growth-stage and public companies.	Joaquín Mignaquy VP OPERATIONS Co-founder of Andina 360 and Lunex Metals Corp; leads gold, lithium, copper and uranium ventures in Argentina, bridging foreign capital and local mining projects.	Ramiro Massa VP CORPORATE DEVELOPMENT 20+ years in mineral exploration, corporate development and capital markets across Latin America; director and former President & CEO of Minsud Resources (TSXV).	Fernando Ganem VICE PRESIDENT, EXPLORATION Geologist and Qualified Person (AIPG, CPG-11859) with over 25 years of experience in mineral exploration across Latin America and Africa. Credited with more than 10 gold-silver discoveries in Patagonia, Argentina. Led Mina Martha into production and both Chita Valley and El Dorado–Monserrat to their maiden mineral resource estimates.
Isidoro Schalamuk TECHNICAL ADVISOR Directed the BID-CONICET/UNLP–FOMICRUZ program behind discoveries near Cerro Vanguardia; former Dean of UNLP; SEG Fellow and Regional VP (Latin America).	Juan Pablo Zagorodny ENVIRONMENTAL SPECIALIST · PHD, MBA Business development and management of renewable energy, R&D and lithium processing projects; Head of the MSc Program in Energy and Environment, ITBA+KIT.	Tomás de Pablos LEGAL ADVISOR 19+ years in public affairs; founding member of Minera Cordillera S.A. and of Exar S.A. (Lithium Americas subsidiary), leading property acquisition and permits.	Lucas Frana OPERATIONS MANAGER Co-founder of Andina 360; specialist in mining project processes, due diligence and activity management, connecting international capital with Latin American opportunities.	Zachary Goldenberg CAPITAL MARKETS ADVISOR Principal of Toronto-based Liberty Venture Partners; corporate lawyer with an extensive résumé of go-public transactions for resource companies on the TSX Venture Exchange.

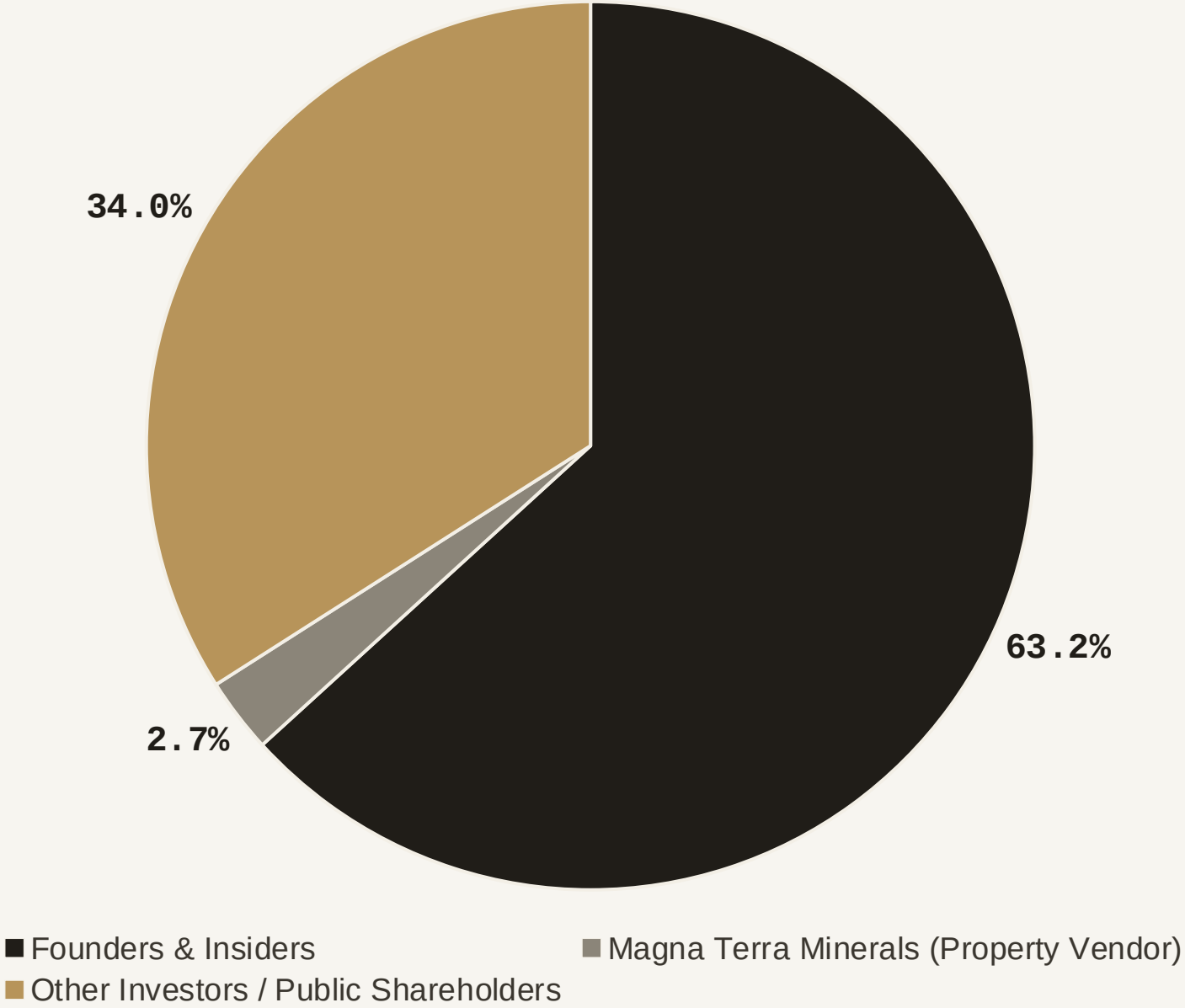
Board of Directors

Pablo Cortegoso CEO & DIRECTOR Energy-sector leader blending technical expertise and financial acumen; Co-founder & CTO of Stardust and co-founder of Andina 360.	Raymond D. Harari DIRECTOR Founder of Canalis Capital; officer of Westward Gold (CSE:WG), Hercules Metals (TSXV:BIG), Sendero Resources (TSXV:SEND) and Argentina Metals (TSXV: VLLC); formerly Credicorp Bank and Nomura’s LatAm investment banking group.	Kurt Gattiker DIRECTOR Buenos Aires-based finance professional with extensive experience in financial analysis and investment evaluation across gold, silver, lithium and other mining projects in Argentina.
Joaquín Marias DIRECTOR CEO and co-founder of Argenta Silver (TSXV:AGAG); 16+ years in mineral exploration, project development and corporate management; geology graduate, National University of San Juan.	Lew Lawrick DIRECTOR CEO & President of Magna Terra Minerals; former founder, President & CEO of Signal Gold (now NexGold); 30+ years in mineral exploration and corporate finance across Canada and Santa Cruz, Argentina.	A board that spans Canadian capital markets and on-the-ground Argentina expertise — including the CEO of project vendor Magna Terra.

Capital Structure

SHAREHOLDER	# OF SHARES	% OF BASIC
Founders & Insiders	23,625,000	63.2%
Magna Terra Minerals (Property Vendor)	1,018,519	2.7%
Other Investors / Public Shareholders	12,717,223	34.0%
Basic Shares Outstanding	37,360,742	100.0%
Options	1,800,000	
Finder Warrants	213,131	
Contingent Shares	240,000	
Fully Diluted Shares	39,613,873	

As at October 14, 2026, following the closing of the final tranche. Contingent shares are issuable under a consulting agreement.



Next Steps

DONE Update NI 43-101 Technical Report	DONE Complete 2026 drill program — 2,517.5 m	Q4 2026 Complete TSXV listing	Q4 2026 Follow-up geological work	NEXT Drill test defined targets
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Joaquín Mignaquy

VP OPERATIONS

joaquin.mignaquy@andina360.com

+54 9 11 6913-9449

Ray D. Harari

DIRECTOR

rdh@canaliscapital.com

+507 6675-2221