

1507651 B.C. LTD. ANNOUNCES CLOSING OF PRIVATE PLACEMENT AND PROVIDES CORPORATE UPDATE

April 29, 2025 – Vancouver, British Columbia – 1507651 B.C. Ltd. (“**651**” or the “**Company**”) is pleased to announce the closing of a non-brokered private placement financing (the “**Offering**”) as well as provide a corporate update on the Company’s change of business to the mining exploration sector, name change to “**Andean Metals Corp.**” (the “**Name Change**”) and changes to the Company’s management and board of directors.

The Offering

The Offering closed on April 29, 2025, pursuant to which, the Company raised aggregate gross proceeds of \$200.00 and issued 2,000,000 common shares (the “**Shares**”) at a price of \$0.0001 per Share. The Shares issued in connection with the Offering are subject to a four month and a day hold period from the date of issuance in accordance with Canadian securities laws. No finder’s fees were paid in connection with the Offering. The Company will use the proceeds raised from the Offering for working capital purposes.

Following the closing of the Offering, the Company has 2,000,001 Shares issued and outstanding.

Change of Business and Name Change

Following a strategic review to determine how best to maximize shareholder value, the Company’s board of directors (the “**Board**”) has determined that the Company should utilize its financial and personnel resources in mining exploration sector. To align the Company’s corporate identity with its new strategic direction, the Board has unanimously approved to change the Company’s name from “1507651 B.C. Ltd.” to “**Andean Metals Corp.**” effective as of April 29, 2025.

No further action is required by existing shareholders with respect to the Name Change. Certificates representing Shares of the Company will not be affected by the Name Change and will not need to be exchanged.

Board and Management Changes

The Company is also pleased to announce that Zachary Goldenberg has been appointed as a director of the Company and Mr. Dennis Beker has resigned as a director of the Company. The Company wishes to thank Mr. Beker for his contributions to the Company.

The Company’s board of directors now consists of Zachary Goldenberg, Fraser Hartley and Carlo Rigillo.

Early Warning Reports

In connection with the Offering, certain reporting thresholds were triggered by Zachary Goldenberg, Night Owl S.A. (“**Night Owl**”) and Triforce Ventures S.A. (“**Triforce**”) that require the filing of an early warning report under National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

- Prior to the Offering, Mr. Goldenberg held no securities of the Company. Following the Offering, Mr. Goldenberg holds 1,000,000 Shares, which represents approximately 50% of the issued and outstanding Shares. Mr. Goldenberg holds the securities for investment purposes and may, from

time to time, acquire additional securities of the Company or dispose of such securities as Mr. Goldenberg may deem appropriate; and

- Prior to the Offering, Night Owl did not directly hold any securities of the Company. Following the Offering, Night Owl directly holds 1,000,000 Shares, which represents approximately 50% of the issued and outstanding Shares. Night Owl holds the securities for investment purposes and may, from time to time, acquire additional securities of the Company or dispose of such securities as Night Owl may deem appropriate.
- Prior to the Offering Triforce was the sole shareholder of the Company. Following the Offering, Triforce directly continues to hold one Share, which represents less than 0.01% of the issued and outstanding Shares. Triforce holds the securities for investment purposes and may, from time to time, acquire additional securities of the Company or dispose of such securities as Triforce may deem appropriate.
- Triforce and Night Owl together are considered “joint actors” for the purposes of NI 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, and, following the Offering, together hold a total of 1,000,001 Shares, which represent approximately 50% of the issued and outstanding Shares.

A copy of the early warning report that will be filed by Mr. Goldenberg and Night Owl may be obtained on the Company’s SEDAR+ profile at www.sedarplus.ca or by contacting the Carlo Rigillo at the email or phone number provided below. Triforce will rely on the filing relief provided for joint actors in Section 3.2 of NI 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* and required information concerning Triforce will be disclosed in Night Owl’s early warning report.

About 651

The Company is a reporting issuer in the Provinces of British Columbia and Alberta.

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Cautionary Statements

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company within the meaning of applicable securities laws. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. More particularly, and without limitation, this news release contains forward-looking statements and information relating to the use of the proceeds of the Offering and the filing of early warning reports. There are uncertainties inherent in forward-looking information, including factors beyond the Company’s control. There are no assurances that the business plans described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should

change except as required by law. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis and other disclosure filings with Canadian securities regulators, which are posted on the Company's profile at www.sedarplus.ca.