

ANDEAN METALS CORP. ANNOUNCES CLOSING OF PRIVATE PLACEMENT FINANCING AND PROVIDES CORPORATE UPDATE

July 16, 2025 – Vancouver, British Columbia – Andean Metals Corp. (“**Andean**” or the “**Company**”) is pleased to announce the closing of a USD\$100,000 non-brokered private placement financing (the “**Offering**”) and changes to the Company’s management and board of directors.

The Offering

In connection with the Offering closed July 16, 2025, the Company raised aggregate gross proceeds of USD\$100,000 and issued 1,000,000 common shares of the Company (the “**Shares**”) at a price of USD\$0.10 per Share. The Shares issued in connection with the Offering are subject to a four month and a day hold period from the date of issuance in accordance with Canadian securities laws. No finder’s fees were paid in connection with the Offering. The Company will use the proceeds raised from the Offering for working capital purposes.

Following the closing of the Offering, the Company has 3,000,001 Shares issued and outstanding.

Board and Management Changes

The Company is also pleased to announce that Joaquin Mignaqui has been appointed as the Chief Executive Officer of the Company. To create a vacancy for Mr. Mignaqui’s officer appointment, Carlo Rigillo has resigned as Chief Executive Officer of the Company. Mr. Rigillo will continue as Chief Financial Officer of the Company.

Joaquín Mignaqui is the Co-Founder and Operational Manager of Andina, a mining advisory firm specialized in energy transition minerals across Latin America. He holds a Bachelor’s degree in Business Administration from Universidad de San Andrés, has completed executive programs in business and crypto assets, and is currently pursuing a postgraduate diploma in mining management. Joaquín has led the structuring and negotiation of mining deals exceeding USD\$500M, with a focus on lithium, copper, and uranium assets. His expertise spans investment structuring, due diligence, and regulatory strategy, combining a solid financial background with operational insight to unlock value for international investors and local stakeholders alike.

Further, the Company would also like to announce the appointment of Pablo Cortegoso as a Director of the Company and the resignation of Fraser Hartley as a Director of the Company.

Pablo Cortegoso is a Civil Engineer and strategic mining advisor with over 15 years of global experience in critical energy minerals, including uranium and lithium. He is the Co-Founder and CEO of Andina, where he leads supply chain structuring and advisory services for governments and industrial clients. A Qualified Person under NI 43-101 and a Competent Person under JORC, Pablo has managed investment evaluations exceeding USD\$3B across Argentina, Chile, the U.S., and Europe. His expertise spans feasibility studies, procurement strategies, and technical due diligence for projects driving the global energy transition.

The Company’s management and board of directors now consists of Joaquin Mignaqui (Chief Executive Officer), Carlo Rigillo (Chief Financial Officer and Director), Pablo Cortegoso (Chairman and Director) and Zachary Goldenberg (Director).

Early Warning Report

In connection with the Offering, certain reporting thresholds were triggered by Legend Global Capital Inc. (“LGC”), Florentino Advisory LLC (“FAL”) and Cheetah Resources Ltd. (“CRL”) that require the filing of an early warning report under National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

- Prior to the Offering LGC held no securities of the Company. Following the Offering, LGC holds 333,333 Shares which represents 11.11% of the issued and outstanding Shares. LGC holds the securities for investment purposes and may, from time to time, acquire additional securities of the Company or dispose of such securities as LGC may deem appropriate;
- Prior to the Offering FAL held no securities of the Company. Following the Offering, FAL holds 333,333 Shares which represents 11.11% of the issued and outstanding Shares. FAL holds the securities for investment purposes and may, from time to time, acquire additional securities of the Company or dispose of such securities as FAL may deem appropriate; and
- Prior to the Offering CRL held no securities of the Company. Following the Offering, CRL holds 333,334 Shares which represents 11.11% of the issued and outstanding Shares. CRL holds the securities for investment purposes and may, from time to time, acquire additional securities of the Company or dispose of such securities as CRL may deem appropriate;

A copy of the early warning report that will be filed by LGC, FAL and CRL may be obtained on the Company’s SEDAR+ profile at www.sedarplus.ca or by contacting the Zachary Goldenberg at the email or phone number provided below.

About Andean Metals Corp.

Andean is a reporting issuer in the Provinces of British Columbia and Alberta.

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Cautionary Statements

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company within the meaning of applicable securities laws. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. More particularly, and without limitation, this news release contains forward-looking statements and information relating to the name change and its effect on share certificates, the change in the Company’s business, and the filing of early warning reports. There are uncertainties inherent in forward-looking information, including factors beyond the Company’s control. There are no assurances that the business plans described in this news release will come into effect on the terms or time frame

described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's disclosure filings with Canadian securities regulators, which are posted on the Company's profile at www.sedarplus.ca.