

ANDEAN METALS CORP. ANNOUNCES US\$500,000 PRIVATE PLACEMENT AND CLOSING OF FIRST TRANCHE

October 3, 2025 – Vancouver, British Columbia – Andean Metals Corp. (“**Andean**” or the “**Company**”) is pleased to announce that it intends to undertake a non-brokered private placement (the “**Financing**”) of up to 5,000,000 common shares (each, a “**Share**”) at a price of US\$0.10 per Share, for gross proceeds of US\$500,000 or such greater number as the Company’s board of directors determines. All Shares issued in connection with the Financing will be subject to a four-month hold in accordance with applicable Canadian securities legislation and a voluntary pooling arrangement pursuant to which the Shares will be subject to resale restrictions as follows: (A) 25% will be freely tradeable as of the date the Shares are first listed for trading on a recognized stock exchange (the “**Listing Date**”) and (B) 25% will be released on each of the 6-, 12- and 18- month anniversaries of the Listing Date.

The Company also announces that it has closed a first tranche of the Financing (the “**First Tranche**”) raising aggregate gross proceeds of US\$305,561 through the issuance of 3,055,610 Shares. No finder’s fees were paid in connection with the First Tranche. The Company may issue additional Shares in subsequent closings of the Financing.

The Company intends to use the net proceeds raised from the First Tranche to close the previously announced transaction to option certain mineral properties in Argentina currently held by Magna Terra Minerals Inc. (the “**Project**”), exploration activities at the Project and general corporate purposes.

Following closing of the First Tranche, the Company has 23,055,609 Shares issued and outstanding.

About Andean Metals Corp.

Andean Metals Corp. is an Argentina focused mineral exploration company, with a strong local technical team backed by experienced capital markets professionals. Andean is a British Columbia corporation that is a reporting issuer in the Provinces of British Columbia and Alberta.

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Cautionary Statements

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company within the meaning of applicable securities laws. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. There are uncertainties inherent in forward-looking information, including factors beyond the Company’s control. There are no assurances that the business plans described in this news release will come into effect on the terms or time frame described herein. The Company undertakes

no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's disclosure filings with Canadian securities regulators, which are posted on the Company's profile at www.sedarplus.ca.